For Immediate Release

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Golden Corral Names Darryl Webb Senior Vice President of Operations

Restaurant Industry Veteran to Oversee Company and Franchised Restaurant Operations

(August 1, 2017) – Golden Corral, the nation's largest grill-buffet chain, announced restaurant industry veteran <u>Darryl L. Webb, Sr.</u> has been hired as Senior Vice President of Operations.

The addition of Webb marks one of the few times the 44-year-old brand has hired someone from outside the company to a senior operations position. In this role, Webb will lead all operations of company and franchised restaurants. He will also oversee three regional franchise operations divisions, a newly created company operations division and an operations services department focused on field training and development.

Webb has spent more than 35 years in the quick serve and casual dining restaurant operations. Prior to coming to Golden Corral last year, he had spent the previous four years with Bloomin' Brands. Webb started with Bloomin' Brands as Regional Vice President for Outback Steakhouse before serving as Vice President of Operations for Carrabba's Italian Grill. He also spent five years with Darden - Olive Garden from 2007 to 2012, where his last position was Regional Vice President of Operations. Webb began his professional career with McDonald's in 1979 and spent 23 years with the chain, including his final four years as President and Managing Director of the first McDonald's restaurants in South Africa.

"Darryl brings a tremendous amount of experience, success and leadership in the restaurant industry to the Golden Corral management team," said Lance Trenary, President and Chief Executive Officer of Golden Corral. "We felt his knowledge of the casual dining segment, as well as his entrepreneurial experience, was very valuable given the direction we plan on taking the company. Darryl will play an important role in how Golden Corral elevates the dining experience for its customers."

Since coming to Golden Corral, Webb has led a company-wide examination of restaurant operations and execution with the goal of optimizing guest service and overall dining satisfaction. Later this year Golden Corral will introduce new enhancements and procedures that will improve the overall dining experience in its restaurants. The buffet chain is also focused on putting more resources closer to the customer through increasing employees, resources, and training to each restaurant while adding an Operations Services department to the corporate structure.

"It has been a tremendous opportunity for me to join the Golden Corral management team and play a role in the ongoing development of the brand," said Webb. "Golden Corral has been an industry leader by making pleasurable dining affordable for more than 40 years. I look forward

to adding to that success and implementing some operational changes that will elevate the buffet experience for our co-workers and our guests."

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About Golden Corral:

Golden Corral, based in Raleigh, N.C., is the nation's largest grill-buffet restaurant chain with 485 restaurants operating in 42 states as of January 1, 2017. Golden Corral is famous for its variety, including USDA steaks cooked to order, rotisserie chicken, awesome pot roast, hot yeast rolls, and desserts like homemade carrot cake and the Chocolate Wonderfall®.